



NORBEXI INDUSTRIES

Limited

CIN - U55101MH2016PTC273960

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NORBEXI INDUSTRIES LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION AND DISCLOSURE TO STOCK EXCHANGES

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Policy for Determining Material Events / Information and Disclosure to Stock Exchanges

Approved by the Board of Directors on 02nd January 2026

1. Purpose of the Policy

This Policy explains how the Company will decide whether an event or information is important (material) and needs to be disclosed to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The objective is to ensure timely, transparent and accurate disclosure of all important events to the Stock Exchanges and investors.

2. Events that are Always Material

Certain events listed in **Para A of Part A of Schedule III of SEBI LODR Regulations** are automatically considered material.

These events must be disclosed to the Stock Exchanges without applying any test of materiality.

3. Events Where Materiality Needs to Be Decided

For events listed in **Para B of Part A of Schedule III**, the Company will apply the following tests to determine whether the event is material.

(A) Qualitative Criteria

An event will be considered material if:



- Non-disclosure may cause discontinuity or change in information already publicly available; or
- Non-disclosure may result in significant market reaction if the information becomes public later; or
- The Board of Directors believes that the event or information is material.

(B) Quantitative Criteria

The following financial thresholds will be used to determine materiality:

1. Delay in Commercial Operations

If there is a delay of **2 years or more** from the originally informed date of commencement of commercial production or operations.

2. Change in Nature of Business

Material if it impacts turnover by more than **30%**, including:

- Strategic, technical, manufacturing or marketing tie-ups
- Adoption of new line(s) of business
- Closure of any unit/division (full or partial)

3. Capacity Addition or Product Launch

- Capacity addition of **30% or more** of existing capacity
- Addition of a new Greenfield unit/location
- New product contributing more than **30% of turnover**

4. Orders / Contracts (Not in Normal Course of Business)



Material if:

- Purchase order above **₹5 Crore**
- Sale order above **₹5 Crore**
- Amendment of order worth **₹5 Crore or more**
- Termination of such contracts

5. Binding Agreements (Not in Normal Course of Business)

Loan agreements or other binding agreements exceeding **₹50 Crore**.

6. Disruption of Operations

- If disruption continues for **90 days or more**
- Updates to be provided every **120 days** or until normalcy is restored

7. Change in Regulatory Framework

If the financial impact is:

- **15% of annual profit** of the previous year, or
- **₹15 Crore**, whichever is higher

8. Litigation / Disputes / Regulatory Action

Material if impact is:

- **15% of turnover**, or
- **20% of net worth**, whichever is higher

Updates must be provided every **six months** until resolved.

9. Fraud / Defaults by Directors (other than KMP) or Employees



- If fraud/default is **₹1 Crore or more**
- Updates to be provided every **90 days**

10. Share-Based Employee Benefit Schemes

At the time of launching any such scheme after required approvals.

11. Guarantees or Indemnity

If value exceeds **10% of net worth**.

12. Key Licenses or Regulatory Approvals

If impact exceeds **30% of turnover**.

13. Any Other Important Event

Any major development that may significantly affect business, such as:

- Introduction of new technologies
- Expiry of patents
- Significant change in accounting policies
- Any event affecting more than **20% of turnover**
- Any information necessary to prevent creation of a false market in the Company's securities

4. Authority

The Board of Directors shall have the authority to:

- Decide on materiality in doubtful cases
- Ensure proper disclosure to Stock Exchanges



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- Modify this Policy as required

5. Review and Amendment

The Board may modify or amend this Policy at any time to align with:

- Changes in applicable laws
- Amendments in SEBI regulations
- Significant change in turnover or business operations

